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## Sabadell signs Agreement with NES Financial

Innovative industry leaders team up to serve clients' evolving needs

**Miami, FL, December 18, 2014** – Sabadell has signed an agreement with NES Financial to collaborate together on future EB-5, 1031 exchange, and fund administration transactions.

The EB-5 program involves foreign nationals investing in job-creating projects in the United States. NES Financial is the leader in that space, providing EB-5 Solutions for more projects than any other service provider on the market. Sabadell's strategy has always been about reaching global markets; Working with NES Financial will help the bank to achieve this goal.

NES Financial's platform facilitates security of investor capital and reduces risk. 1031 exchanges are transactions facilitating tax deferment with asset sales. Sabadell Bank can hold escrow on 1031 monies while NES Financial serves as an independent qualified intermediary.

"It is an exciting time in South Florida with active real estate development and economic growth. Our partnership with Sabadell synergistically serves clients at the center of that growth," said Bonnie Novella, CAIA, Vice President of Business Development at NES Financial.

Sabadell Bank provides a range of products and services that meet the local, financial, and corporate needs of its domestic and international customers. It is recognized as the trusted financial advisor for professionals and businesses, as well as high-net-worth individuals. The bank's partnership with NES helps it to extend further its platform of services and ultimately its ability to provide trusted advice.

"NES Financial is at the forefront of their field, so it made sense for us to partner with them," said Dwight Hill, Executive Vice President of Sabadell United Bank. "We strive to provide the utmost security, transparency, and compliance for our clients. When it comes to working with NES Financial, we know they will uphold these principles as well." "We chose to work with Sabadell Bank because they are one of the largest banks in the world serving the Spanish and Latin American market," said Reid Thomas, NES Financial Executive Vice President. "As leaders in the EB-5 space, we recognize that market is growing, requiring banks who offer a multitude of client services and products."

Both Sabadell Bank and NES Financial will continue to deliver high caliber services as trusted financial advisors for all of their clients.

## About Sabadell

Sabadell United Bank is a locally managed, nationally chartered banking institution that serves over 40,000 clients in Florida with a network of 27 branches throughout Florida. Sabadell United Bank consistently ranks as one of the most well-capitalized banks in the state and is rated 5 stars by Bauer Financial for its financial stability.

Sabadell also operates an international branch headquartered in Miami that provides private and corporate banking services focused on individuals and companies operating in the United States and Latin America. In the past seven years, Sabadell United Bank, together with Sabadell's International Branch, has grown its presence in Florida over eleven fold in terms of deposits and assets under management. Sabadell's International Branch in Miami currently manages more than \$14 billion of international business volume.

## **About NES Financial**

NES Financial provides technology-enabled services for the efficient middle and back office administration of highly specialized financial transactions. Our custom solutions include EB-5 administration, 1031 exchanges, and fund administration transactions. Many of the world's largest financial institutions and corporations rely on our proprietary technology, unparalleled expertise, and outstanding services to ensure the secure, transparent, and compliant management of funds. Recognized by Artisan Business Group as the 2013 EB-5 Service Provider of the Year and by *Inc. Magazine's* 500|5000 as one of the fastest growing private companies in America two years in a row, NES Financial helps companies lower operational costs, reduce risk, and improve ROI. For more information, visit nesfinancial.com.